

KNOW YOUR BENEFITS.

From

Form 1095-C: What You Need to Know

In early 2016, you may receive a new tax form, Form 1095-C, if you were a full-time employee of a large employer (generally, one that employs 50 or more full-time employees) at any time during 2015. In some cases, part-time employees of large employers (those working less than 30 hours per week) may also receive this form.

Your employer may provide this form to you via mail, electronically or it may be delivered to you by hand at work.

Why am I getting this form?

Form 1095-C provides you with proof of the health insurance coverage that your employer offered to you and your family during 2015, if any. If you purchased health insurance coverage through the Health Insurance Marketplace and wish to claim the premium tax credit, this information will assist you in determining whether you are eligible.

What information is on the form?

Form 1095-C is divided into three parts, which contain the following information:

- **Part I** includes employee and employer identifying information (for example, the employee's Social Security number, the

employer's address and the employer's employer identification number).

- **Part II** identifies whether coverage was offered to you, your spouse and your dependents, and indicates the lowest monthly premium for self-only coverage that was offered to you in 2015.
- **Part III** lists the people in your household that were covered by the insurance and the months they were covered (Note: this part will only be filled out if your employer's insurance coverage was not provided through an insurance company).

It is important that you save Form 1095-C, because it provides key information about your health coverage and can help you when you fill out your tax return.

What if I changed jobs or didn't enroll in my employer's insurance?

Form 1095-C will be provided to you if you were a full-time employee of a large employer at any point in 2015, regardless of whether you were offered insurance coverage or whether you elected to enroll in health insurance benefits through your employer. If you worked full-time for multiple large employers in 2015, you will receive a Form 1095-C from each of those employers.

Filing Your 2015 Tax Return

You do not need to file this form with your tax return. However, it is important that you save your Form 1095-C, because the information provided on this form can help you complete your income tax return for the year. Once your tax return is filed, save Form 1095-C for your records. The Internal Revenue Service (IRS) will receive its own copy of the form for comparison purposes.

Ultimately, the form you receive may vary based on your employment status and the type of insurance your employer offers. For questions regarding Form 1095-C and what it means for you, contact HR today.

This Know Your Benefits article is provided by JFP Benefit Management Inc. and is to be used for informational purposes only and is not intended to replace the advice of an insurance professional. Visit us at <http://www.jfpbenefitmanagement.com>. ©2015 Zywave, Inc. All rights reserved.